



RPB FUNDS

Performance Results as of March 31, 2021

(Net of Investment Management Fee)

	Calendar		Trailing ⁽¹⁾	Trailing Annualized ⁽²⁾		Calendar Year								Since
	Month	YTD	1 Year	3 Year	5 Year	2020	2019	2018	2017	2016	2015	2014	2013	Inception
Capital Appreciation Fund	2.64%	6.45%	57.09%	12.74%	13.19%	14.70%	26.08%	-8.27%	19.96%	10.81%	-3.69%	4.35%	20.64%	10.48%
<i>100% MSCI ACWI Investable Market Index</i>	2.59%	5.14%	57.58%	11.90%	13.21%	16.25%	26.35%	-10.08%	23.95%	8.36%	-2.19%	3.84%	23.55%	10.86%
Appreciation & Income Fund	1.37%	3.18%	34.81%	10.02%	9.81%	12.61%	18.86%	-4.90%	13.33%	9.03%	-3.91%	2.56%	10.34%	7.13%
<i>55% MSCI ACWI IMI/45% Blmbg. Barc. Agg. ⁽³⁾</i>	0.86%	1.26%	29.37%	9.05%	9.18%	13.14%	18.40%	-5.42%	15.10%	7.81%	-2.80%	2.26%	9.83%	8.12%
Income Focused Fund	-0.18%	-0.84%	11.00%	6.30%	5.09%	8.69%	10.81%	-0.78%	4.30%	6.25%	-3.61%	0.93%	0.66%	3.09%
<i>100% Bloomberg Barclays Agg. ⁽³⁾</i>	-1.25%	-3.37%	0.71%	4.65%	3.31%	7.51%	8.72%	0.01%	3.54%	6.58%	-3.15%	0.59%	-2.60%	2.05%
Capital Preservation Fund	0.13%	0.36%	1.67%	1.99%	1.65%	1.84%	2.24%	1.93%	1.05%	1.13%	1.05%	1.10%	1.45%	1.47%
<i>FTSE 3 Month T-Bill ⁽⁴⁾</i>	0.01%	0.02%	0.21%	1.45%	1.15%	0.58%	2.26%	1.86%	0.84%	0.27%	0.03%	0.02%	0.01%	0.72%
Rabbi Trust Money Market Fund	0.00%	0.00%	0.10%	1.29%	1.02%	0.43%	2.08%	1.69%	0.72%	0.23%	0.01%	0.01%	0.01%	0.57%
<i>FTSE 3 Month T-Bill ⁽⁴⁾</i>	0.01%	0.02%	0.21%	1.45%	1.15%	0.58%	2.26%	1.86%	0.84%	0.25%	0.03%	0.04%	0.05%	0.66%
Reform Jewish Values Stock Fund ⁽⁵⁾	2.93%	5.23%	52.77%	13.32%	N/A	16.96%	28.82%	-8.94%	N/A	N/A	N/A	N/A	N/A	11.80%
<i>MSCI AC World Index (Net)</i>	2.67%	4.57%	54.60%	12.07%	N/A	16.25%	26.60%	-9.42%	N/A	N/A	N/A	N/A	N/A	10.81%

(1) A trailing return looks backward from a particular date for the fund's annualized return over a specific time period ending on the last day of the most recent month, quarter or year

(2) Annualized returns looks backward from a particular date for the fund's average annual return over a specific time period ending on the last day of the most recent month, quarter or year

(3) Bloomberg Barclays Aggregate Blend - Inception through Sept. 2016: 100% Bloomberg Barclays Global Aggregate; Oct. 2016 to present: 100% Bloomberg Barclays U.S. Aggregate

(4) The Citigroup 3-Month Treasury Bill Index was replaced by the FTSE 3 Month T-Bill in Q2 2018.

(5) Inception date: December 21, 2017

NOTES:

Performance results do not include custody fees, RPB administrative fees, investment consulting fees, or record keeping fees

Past performance does not guarantee future results